



Derivative Insights

25.05.2021



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Option OI Spectrum - Indices

03.06.2021	NIFTY		BANK NIFTY		FIN NIFTY	
WEEKLY	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	16000	14500	36000	34000	18100	
H'st OI	16000	14500	35000	34000	18100	
H'st Vol	15500	15000	35000	34000	18100	

27.05.2021	NIFTY		BANK NIFTY		FIN NIFTY	
MONTHLY	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	15300	15200	37000	35000	16600	16000
H'st OI	15500	15000	37000	33000	16500	16000
H'st Vol	15200	15200	35000	34500	16500	12800

Comments

Nifty weekly contract has highest open interest at 16000 for Calls and at 14500 for Puts while monthly contract has highest OI at 15500 for Calls and 15000 for Puts. Highest new OI addition was seen at 16000 for Calls and 14500 for Puts in weekly and 15300 for Calls and 15200 for Puts in monthly. FII cut their futures long position by 5.37% and their futures short position by 0.77%. FII increased their position in index options by 0.18% in Call longs, 5.59% in Call shorts, 1.03% in Put longs and decreased 0.93% in Put shorts.

Stock future in focus

Future*	Prv Close	Pr % Chg	OI % Chg	Comments
Zeel	198.65	4.03	-31.99	Short Covering Seen
Axisbank	742.05	1.14	-21.50	Short Covering Seen

Index F&O

	NIFTY		BANK NIFTY		FIN NIFTY	
	Last	Chg	Last	Chg	Last	Chg
Near Fut	15203	-4	34998	235	16463	67
Discount	5	-26	55	-102	19	-37
Straddle*	189	-44	785	-158	331	-211

FII activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI %Chg	-5.37%	-0.77%	0.18%	5.59%	1.03%	-0.93%
OI	70686	47771	323968	206627	375791	208280

* Near month

Call

Nifty Option Spectrum

Put

Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Short covering	251	918.35	134700	-4.3	0.6	14300	-46.8	23.3	2271225	2.5	96559	Short addition
Long unwinding	207	806.9	97125	-6.8	-0.9	14400	-42.7	25.5	1858275	3.35	106771	Short addition
Short covering	2318	713.85	1067550	-0.7	0.2	14500	-39.3	22.5	4550100	4.55	176433	Short addition
Long unwinding	979	608.7	640500	-2.7	-0.6	14600	-40.1	-5.0	2391525	5.9	102091	Long unwinding
Long unwinding	2320	512.35	712200	-6.1	-2.3	14700	-42.9	17.2	2793150	7.85	136455	Short addition
Long unwinding	7935	415.5	1583550	-6.9	-2.7	14800	-45.2	6.7	3208800	11.2	255502	Short addition
Long unwinding	14263	323.3	933750	-10.4	-4.6	14900	-44.4	-10.8	2637675	17.5	319376	Long unwinding
Long unwinding	77804	236.2	2125050	-19.2	-7.3	15000	-38.7	3.4	4742775	29.9	581395	Short addition
Long unwinding	215616	159.3	2019975	-12.1	-11.4	15100	-29.3	2.1	2724600	52.95	506521	Short addition
Long unwinding	123590	126.35	519450	-0.9	-14.4	15150	-24.9	6.9	726675	69.95	233248	Short addition
Short addition	789667	98.05	2991225	5.3	-17.7	15200	-20.1	70.2	2115000	90.75	726487	Short addition
Short addition	389885	74.15	1161975	45.8	-20.4	15250	-17.9	177.1	288675	113.8	155080	Short addition
Short addition	699019	52.7	3663825	58.9	-26.5	15300	-13.1	54.9	590550	143.75	161551	Short addition
Short addition	546683	25.5	3142725	26.6	-36.5	15400	-7.0	43.3	211950	215.9	28270	Short addition
Short addition	522558	11.4	4799775	9.0	-46.6	15500	-4.5	-1.2	1338225	302.1	14280	Long unwinding
Short addition	286179	5.4	2884800	16.1	-49.3	15600	0.8	30.7	27150	401.95	933	Long addition
Long unwinding	194766	2.8	2231850	-23.1	-45.6	15700	-2.4	-11.7	14700	482.3	223	Long unwinding
Short addition	182525	1.95	2747100	40.0	-35.0	15800	-1.4	-49.0	9975	589.55	191	Long unwinding
Short addition	64963	1.6	996150	12.0	-23.8	15900	-1.7	0.0	2325	695.6	23	-
Short addition	83865	1.4	3409575	5.2	-20.0	16000	-0.1	-12.2	240750	794.95	654	Long unwinding
Short addition	11259	1.35	235275	23.3	-6.9	16100	-9.3	7.4	2175	915.9	24	Short addition

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
			PAGEIND	4.04	-6.13				AUROPHARMA	-0.04	-25.47
			PIDILITIND	3.92	-30.25				MARICO	-0.10	-29.33
			NMDC	3.76	-25.44				KOTAKBANK	-0.12	-15.91
			GAIL	3.72	-19.50				NTPC	-0.13	-18.49
			IDFCFIRSTB	3.48	-36.12				HCLTECH	-0.14	-23.97
			GODREJPROP	3.31	-35.97				GRASIM	-0.18	-13.51
			HINDPETRO	3.15	-34.27				BEL	-0.19	-13.53
			DLF	3.04	-22.70				ALKEM	-0.21	-24.40
			EXIDEIND	3.01	-29.56				AUBANK	-0.28	-14.38

Data source: Bloomberg, NSE

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